

**LIVING STREETS AOTEROA INCORPORATED**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**FOR THE YEAR ENDED 31 MARCH 2013**

	Note	2013	2012	2011
<b><u>INCOME</u></b>				
Branch Income	5	1,108	6,761	3,849
Community Street Audits			0	0
Community Partnership Programme			0	3,033
Donations and Bequests		285	2,375	2,380
Grants on behalf				
NZ Lottery Grant				19,600
Interest Received		2,098	2,980	2,179
Map Production				
Membership	8	1,896	2,360	5,836
NZTA National Networking				25,000
Office Shared Expenses CAN				1,375
Seminars, Events, Campaigns, Contracts	12	90,171	39,113	7,725
Sundry Income		250	3,967	1,760
Walk Wellington		62	3,190	17,196
Walking Conference Registration Fees				45,482
Walking Conference Sponsorship				24,500
Walking Resources Database				
<b>Total Income</b>		<b>95,870</b>	<b>60,749</b>	<b>159,915</b>
<b><u>Less: EXPENSES</u></b>				
ACC Levies		190		717
Audit Expenses				-1610
Bank Fees				41
Branch Expenses		725	6,704	600
Campaigns				
Community Partnership Programme				
Community Street Audits				
Computer Expenses				575
Conferences				
Consultancy Management			39,602	
Depreciation	3	311		2,339
General			11,605	1,564
Grants on behalf				
Insurance		-753		1,857
Map Production				587
National Networking			638	88,622
Printing and Stationery		373		1,002
Recruitment				
Rent				3,556
Rent - Networkers				1,224
Seminars, Events, Campaigns, Contracts	12	94,892	732	14,572
Telecommunications		889		2,496
Training		57		104
Walk Wellington		72	16,911	13,302
Walk Wellington Brand				
Walking Conference		3,722	5	71,878
<b>Total Expenses</b>		<b>100,478</b>	<b>76,203</b>	<b>203,426</b>
<b>Net Surplus</b>		<b>-4,608</b>	<b>-15,454</b>	<b>-43,511</b>

**LIVING STREETS AOTEAROA INCORPORATED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2013**

	Note	2013	2012
<b><u>CURRENT ASSETS</u></b>			
Kiwibank Cheque Account		978	4,027
Kiwibank Online Account		60,347	42,119
Petty Cash National Office		100	100
Petty Cash Christchurch Office		0	
Petty Cash Auckland Office		0	
Petty Cash Walk Wellington		0	
Funds held for branches		0	5,039
Term Deposits		33,008	32,213
Accounts Receivable		0	1,680
Interest Accrued		0	
		94,433	85,180
<b><u>FIXED ASSETS</u></b>	<b>3</b>	0	311
<b>TOTAL ASSETS</b>		94,433	85,077
<b><u>CURRENT LIABILITIES</u></b>			
Accounts Payable		0	-1,800
GST Payable		-6,843	-9,476
Unspent Grants & Contracts	<b>2</b>	54,932	38,846
Funds allocated to Branches	<b>5</b>		4,722
Subs allocated to Branches			
		48,089	32,292
<b><u>NON CURRENT LIABILITIES</u></b>			
<b><u>EQUITY</u></b>			
Opening Balance		51,037	65,946
Current Year Surplus		-4,738	-15,323
Historical Balancing		45	2,162
		46,344	52,784
		46,344	85,077

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President/ Treasurer

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Secretary

# LIVING STREETS AOTEROA INCORPORATED

## NOTES TO THE FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31 March 2013

### **NOTE 1. STATEMENT OF ACCOUNTING POLICIES**

#### **Reporting Entity**

Living Streets Aotearoa Incorporated is registered in 2002 under the Incorporated Societies Act 1908.

The Society is exempt from income tax under the Income Tax Act 2007 and is registered with the Charities Commission under the Charities Act 2005.

#### **Principal Activity**

The principal activity of the Society is the promotion of the health, social and economic benefits of walking and pedestrian communities.

In June 2005, a Memorandum of Understanding was signed with Walk Wellington whereby Living Streets Aotearoa took over the Walk Wellington operation in its entirety.

This operation was transferred to their new society, Walk Wellington Inc, in September 2011. A payment of \$14,988.46 was made being all their retained earnings over the 6 years.

Living Streets Aotearoa no longer has a connection with Walk Wellington.

Living Streets Aotearoa occasionally acts as an umbrella for groups seeking funding from sources that require the applicant to be incorporated as long as they are for public good purposes aligned with their objectives. Greening the Rubble (Make Shift) in Christchurch is one organisation under our umbrella. They became a trust at the end of this financial year and all of their funds were transferred to the new NGO.

### **1. General Accounting Policies**

- a) The general accounting principles recommended for the measurement and reporting of activity and financial position on an historical cost basis have been followed.
- b) The accounts have been prepared on a "going concern" basis and on the assumption that the fund providers will remain supportive.
- c) Accrual accounting has been adopted to match Income and Expenditure.
- d) Interest, subscriptions from members & other income for the organisation are not recognised until they are received.
- e) This organisation qualifies as an Exempt entity under the Financial Reporting Act 1993. These Financial Statements have been prepared in accordance with the Financial Reporting Act 1993 and the Financial Reporting Order 1994.
- f) This organisation is a qualifying entity in that it qualifies for Differential Reporting as it is not publicly accountable and there is no separation between the owners and the governing body. All differential reporting exemptions have been applied.

### **1. Specific Accounting Policies**

Particular accounting policies which materially affect the measurement of surplus and financial position have been applied as follows:

- a) GST - These accounts have been prepared on a GST exclusive basis
- b) Valuation of Assets
  - ≡ Fixed Assets have been valued at cost or estimated costs.
  - ≡ Investments are recorded at the lower of cost or estimated market value.
  - ≡ Depreciation is calculated at the IRD prescribed rates based on diminishing values.

### **C. Changes in Accounting Policies**

There have been no changes in accounting policies. All policies have been applied on bases consistent with the previous period.

## **NOTE 2. UNSPENT GRANTS & CONTRACTS**

Unspent grants on the Statement of Financial Position are for grants held on behalf for the Christchurch City Council Make Shift (Greening The Rubble) project.

## **NOTE 3. FIXED ASSETS**

	Cost	Accumulated Depreciation	Closing Book Value
Furniture and fittings	0	0	0
Computers	14560	14249	311
Total	<u>14560</u>	<u>14249</u>	<u>311</u>

## **NOTE 4. NON CURRENT LIABILITIES**

There are no non current liabilities as at 31 March 2013.

## **NOTE 5. UNSPENT FUNDS ALLOCATED TO BRANCHES**

Unspent income held for Living Streets Branches maintained as Branch funds for next financial year.

## **NOTE 6. CONTINGENT LIABILITIES**

There are no contingent liabilities as at 31 March 2013.

## **NOTE 7. CAPITAL COMMITMENTS**

There are no capital commitments as at 31 March 2013.

## **NOTE 8. MEMBERSHIP**

Membership is accounted for when received.

## **NOTE 9. VOLUNTEER HOURS**

Volunteer hours are not recognised in these accounts.

## **NOTE 10.**

## **NOTE 11.**

## **NOTE 12. Seminars, Events, Campaigns, Contracts**

Includes Make Shift Christchurch City Council contract, Walk to Work, Walk for Wellbeing and Walking Awards.