

LIVING STREETS AOTEROA INCORPORATED
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31 MARCH 2014

	Note	2014	2013	2012
<u>INCOME</u>				
Branch Income	5	4,140	1,108	6,761
Community Street Audits				0
Community Partnership Programme				0
Donations and Bequests		1,026	285	2,375
Grants on behalf				
NZ Lottery Grant				
Interest Received		1,900	2,098	2,980
Map Production				
Membership	8	2,335	1,896	2,360
NZTA National Networking				
Office Shared Expenses CAN				
Seminars, Events, Campaigns, Contracts	12	55,032	90,171	39,113
Sundry Income			250	3,967
Walk Wellington			62	3,190
Walking Conference Registration Fees				
Walking Conference Sponsorship				
Walking Resources Database				
Total Income		64,433	95,870	60,749
<u>Less: EXPENSES</u>				
ACC Levies			190	
Audit Expenses				-
Bank Fees				
Branch Expenses		3,042	725	6,704
Campaigns				
Community Partnership Programme				
Community Street Audits				
Computer Expenses		867		
Conferences				
Consultancy Management				39,602
Depreciation	3		311	
General		45		11,605
Grants on behalf				
Insurance			-753	
Map Production				
National Networking				638
Printing and Stationery		2,380	373	
Recruitment				
Rent		44		
Rent - Networkers				
Seminars, Events, Campaigns, Contracts	12	55,161	94,892	732
Telecommunications		1,112	889	
Training		1,074	57	
Walk Wellington			72	16,911
Walk Wellington Brand				
Walking Conference			3,722	5
Total Expenses		63,723	100,478	76,203
Net Surplus		709	-4,608	-15,454

LIVING STREETS AOTEAROA INCORPORATED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2014

	Note	2014	2013
<u>CURRENT ASSETS</u>			
Kiwibank Cheque Account		2,009	978
Kiwibank Online Account		18,510	60347
Petty Cash National Office		0	100
Petty Cash Christchurch Office		0	0
Petty Cash Auckland Office		0	0
Petty Cash Walk Wellington		0	0
Funds held for branches		0	0
Term Deposits		20,442	33008
Accounts Receivable		0	0
Interest Accrued		40,961	94433
		<hr/>	<hr/>
		40,961	94433
<u>FIXED ASSETS</u>	3	0	0
TOTAL ASSETS		<hr/> 40,961	<hr/> 94433
<u>CURRENT LIABILITIES</u>			
Accounts Payable		0	0
GST Payable		-15	-6843
Unspent Grants & Contracts	2		54932
Funds allocated to Branches	5		
Subs allocated to Branches		40976	48089
		<hr/>	<hr/>
		40976	48089
<u>NON CURRENT LIABILITIES</u>			
<u>EQUITY</u>			
Opening Balance		46,298	51037
Current Year Surplus		709	-4738
Historical Balancing		-6031	45
		<hr/>	<hr/>
		40976	46344
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 President/ Treasurer

 Secretary

LIVING STREETS AOTEROA INCORPORATED

NOTES TO THE FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31 March 2014

NOTE 1. STATEMENT OF ACCOUNTING POLICIES

Reporting Entity

Living Streets Aotearoa Incorporated is registered in 2002 under the Incorporated Societies Act 1908.

The Society is exempt from income tax under the Income Tax Act 2007 and is registered with the Charities Commission under the Charities Act 2005.

Principal Activity

The principal activity of the Society is the promotion of the health, social and economic benefits of walking and pedestrian communities.

Living Streets Aotearoa no longer has a connection with Walk Wellington.

Living Streets Aotearoa occasionally acts as an umbrella for groups seeking funding from sources that require the applicant to be incorporated as long as they are for public good purposes aligned with their objectives. Greening the Rubble (Make Shift) in Christchurch is one organisation under our umbrella. They became a trust in March 2013 and all of these funds were transferred to the new NGO outside this reporting year.

General Accounting Policies

- a) The general accounting principles recommended for the measurement and reporting of activity and financial position on an historical cost basis have been followed.
- b) The accounts have been prepared on a "going concern" basis and on the assumption that the fund providers will remain supportive.
- c) Accrual accounting has been adopted to match Income and Expenditure.
- d) Interest, subscriptions from members & other income for the organisation are not recognised until they are received.
- e) This organisation qualifies as an Exempt entity under the Financial Reporting Act 1993. These Financial Statements have been prepared in accordance with the Financial Reporting Act 1993 and the Financial Reporting Order 1994.
- f) This organisation is a qualifying entity in that it qualifies for Differential Reporting as it is not publicly accountable and there is no separation between the owners and the governing body. All differential reporting exemptions have been applied.

. 1 Specific Accounting Policies

Particular accounting policies which materially affect the measurement of surplus and financial position have been applied as follows:

- a) GST - These accounts have been prepared on a GST exclusive basis
- b) Valuation of Assets
 - [Fixed Assets have been valued at cost or estimated costs.
 - [Investments are recorded at the lower of cost or estimated market value.
 - [Depreciation is calculated at the IRD prescribed rates based on diminishing values.

C. Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on bases consistent with the previous period.

NOTE 2. UNSPENT GRANTS & CONTRACTS

Unspent grants on the Statement of Financial Position are for grants held on behalf other organizations funded projects going on next year.

NOTE 3. FIXED ASSETS

There are no fixed assets of value.

NOTE 4. NON CURRENT LIABILITIES

There are no non current liabilities as at 31 March 2014.

NOTE 5. UNSPENT FUNDS ALLOCATED TO BRANCHES

Unspent income held for Living Streets Branches maintained as Branch funds for next financial year.

NOTE 6. CONTINGENT LIABILITIES

There are no contingent liabilities as at 31 March 2014.

NOTE 7. CAPITAL COMMITMENTS

There are no capital commitments as at 31 March 2014.

NOTE 8. MEMBERSHIP

Membership is accounted for when received.

NOTE 9. VOLUNTEER HOURS

Volunteer hours are not recognised in these accounts.

NOTE 10.

NOTE 11.

NOTE 12. Seminars, Events, Campaigns, Contracts

Includes Make Shift Christchurch City Council contract, Walk to Work, Walk for Wellbeing and Walking Awards.