

LIVING STREETS AOTEROA INCORPORATED
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31 MARCH 2016

	Note	2016	2015	2014
<u>INCOME</u>				
Branch Income	3	\$6,399	\$2,600	\$4,140
Community Street Audits				
Community Partnership Programme				
Donations and Bequests		\$937	\$260	\$1,026
Grants on behalf				
NZ Lottery Grant				
Interest Received		\$1,409	\$1,450	\$1,900
Map Production				
Membership	4	\$1,526	\$574	\$2,335
NZTA National Networking				
Office Shared Expenses CAN				
Seminars, Events, Campaigns, Contracts	5	\$1,335	\$869	\$55,032
Sundry Income				
Walk Wellington				
Walking Conference Registration Fees				
Walking Conference Sponsorship				
Walking Resources Database				
Total Income		\$11,607	\$5,753	\$64,433
<u>Less: EXPENSES</u>				
ACC Levies				
Audit Expenses				
Bank Fees				
Branch Expenses		\$5,918	\$2,799	\$3,042
Campaigns				
Community Partnership Programme				
Community Street Audits				
Computer Expenses		\$6,304		\$867
Conferences				
Consultancy Management				
Depreciation	2			
General		\$418	\$131	\$45
Grants on behalf				
Insurance				
Map Production				
National Networking		\$52	\$52	
Printing and Stationery		\$285	\$178	\$2,380
Recruitment				
Rent			\$87	\$44
Rent - Networkers				
Seminars, Events, Campaigns, Contracts	5	\$61		\$55,161

Telecommunications		\$1,164	\$1,112
Training	\$626	\$1,248	\$1,074
Walk Wellington			
Walk Wellington Brand			
Walking Conference	\$717	\$449	
Total Expenses	\$14,381	\$6,108	\$63,723
Net Surplus	-\$2,774	-\$355	\$709

LIVING STREETS AOTEAROA INCORPORATED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2015

	Note	2016	2015	2014
<u>CURRENT ASSETS</u>				
Kiwibank Cheque Account		\$2,389	\$343	\$2,009
Kiwibank Online Account		\$13,631	\$19,102	\$18,510
Petty Cash National Office				\$0
Funds held for branches				\$0
Term Deposits		\$22,281	\$21,301	\$20,442
Accounts Receivable		\$50		\$0
Interest Accrued				
		\$38,351	\$40,746	\$40,961
<u>FIXED ASSETS</u>				
	2		\$0	\$0
TOTAL ASSETS		\$38,351	\$40,746	\$40,961
<u>CURRENT LIABILITIES</u>				
Accounts Payable		\$0	\$0	\$0
GST Payable		\$460	\$124	\$15
Unspent Grants & Contracts	1			
Funds allocated to Branches	3			
Subs allocated to Branches				
		\$460	\$124	\$15
<u>NON CURRENT LIABILITIES</u>				
			\$0	\$0
NET ASSETS		\$37,891	\$40,622	\$40,946
<u>EQUITY</u>				
Opening Balance		\$40,622	\$40,976	\$46,298
Current Year Surplus		\$2,730	-\$354	\$709
Historical Balancing				-\$6,031
TOTAL EQUITY		\$37,891	\$40,622	\$40,976

President/ Treasurer

Secretary

LIVING STREETS AOTEROA INCORPORATED

NOTES TO THE FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 31 March 2016

STATEMENT OF ACCOUNTING POLICIES

Reporting Entity

Living Streets Aotearoa Incorporated is registered in 2002 under the Incorporated Societies Act 1908.

The Society is exempt from income tax under the Income Tax Act 2007 and is registered with the

Charities Commission under the Charities Act 2005.

Principal Activity

The principal activity of the Society is the promotion of the health, social and economic benefits of walking and

pedestrian communities.

Living Streets Aotearoa no longer has a connection with Walk Wellington.

Living Streets Aotearoa occasionally acts as an umbrella for groups seeking funding from sources that require

the applicant to be incorporated as long as they are for public good purposes aligned with their objectives.

General Accounting Policies

The general accounting principles recommended for the measurement and reporting of activity and financial position

on an historical cost basis have been followed.

The accounts have been prepared on a "going concern" basis and on the assumption that the fund providers will

remain supportive.

Accrual accounting has been adopted to match Income and Expenditure.

Interest, subscriptions from members & other income for the organisation are not recognised until they are received.

This organisation qualifies as an Exempt entity under the Financial Reporting Act 1993. These Financial Statements

have been prepared in accordance with the Financial Reporting Act 1993 and the Financial Reporting Order 1994.

This organisation is a qualifying entity in that it qualifies for Differential Reporting as it is not publicly accountable

and there is no separation between the owners and the governing body. All differential reporting exemptions

have been applied.

Specific Accounting Policies

Particular accounting policies which materially affect the measurement of surplus and financial position

have been applied as follows:

GST - These accounts have been prepared on a GST exclusive basis

Valuation of Assets

Fixed Assets have been valued at cost or estimated costs.

Investments are recorded at the lower of cost or estimated market value.

Depreciation is calculated at the IRD prescribed rates based on diminishing values.

C. Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on bases consistent

with the previous period.

NOTE 1. UNSPENT GRANTS & CONTRACTS

Unspent grants on the Statement of Financial Position are for grants held on behalf other organizations funded

projects going on next year.

NOTE 2. FIXED ASSETS

There are no fixed assets of value.

NOTE 3. UNSPENT FUNDS ALLOCATED TO BRANCHES

Unspent income held for Living Streets Branches maintained as Branch funds for next financial year.

NOTE 4. MEMBERSHIP

Membership is accounted for when received.

NOTE 5. Seminars, Events, Campaigns, Contracts

Includes Walk to Work, Walk for Wellbeing.