

LIVING STREETS AOTEROA INCORPORATED
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31 MARCH 2018

	Note	2018	2017	2016
INCOME				
Branch Income	3	\$173		\$6,399
Community Street Audits				
Donations and Bequests		\$810	\$855	\$937
Grants on behalf				
Grants		\$1,000		
Interest Received		\$1,035	\$990	\$1,409
Map Production				
Membership	4	\$1,291	\$1,539	\$1,526
Seminars, Events, Campaigns, Contracts	5	\$2,384	\$5,910	\$1,335
Sundry Income			\$44	
Total Income		\$6,693	\$9,338	\$11,607
Less: EXPENSES				
Bank Fees				
Branch Expenses			\$32	\$5,918
Community Street Audits				
Computer Expenses		\$2,730	\$790	\$6,304
Conferences and Membership of Orgs		\$200		
Consultancy Management				
Depreciation				
General		\$470	\$751	\$418
Grants on behalf				
Insurance				
Map Production				
National Networking				\$52
Printing and Stationery		\$303	\$32	\$285
Recruitment				
Rent				
Seminars, Events, Campaigns, Contracts	5		\$3,200	\$61
Telecommunications				
Training		\$897	\$279	\$626
Walking Conference/Summit		\$1,712	\$1,777	\$717
Total Expenses		\$6,312	\$6,864	\$14,381
Net Surplus		\$381	\$2,473	-\$2,774
CURRENT ASSETS				
Kiwibank Cheque Account		\$2,562	\$947	\$2,389
Kiwibank Online Account		\$14,657	\$17,452	\$13,631
Petty Cash National Office				
Funds held for branches				
Term Deposits		\$23,891	\$23,061	\$22,281

Accounts Receivable			\$50
Interest Accrued			
		<u>\$41,167</u>	<u>\$41,466</u>
			<u>\$38,351</u>
FIXED ASSETS	2		\$0
TOTAL ASSETS		<u>\$41,167</u>	<u>\$41,466</u>
CURRENT LIABILITIES			
Accounts Payable			\$0
GST Payable		\$194	\$918
Unspent Grants & Contracts 1			
Funds allocated to Branches 3			
Subs allocated to Branches			
			\$460
NON CURRENT LIABILITIES			
NET ASSETS		<u>\$40,973</u>	<u>\$40,548</u>
EQUITY			
Opening Balance		\$40,548	\$37,891
Current Year Surplus		\$381	\$2,657
Historical Balancing		\$44	\$2,730
TOTAL EQUITY		\$40,973	\$40,548
			\$37,891

President/ Treasurer
Secretary

LIVING STREETS AOTEROA INCORPORATED

NOTES TO THE FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31 March 2018

STATEMENT OF ACCOUNTING POLICIES

Reporting Entity

Living Streets Aotearoa Incorporated is registered in 2002 under the Incorporated Societies Act 1908.

The Society is exempt from income tax under the Income Tax Act 2007 and is registered with the Charities Commission under the Charities Act 2005.

Principal Activity

The principal activity of the Society is the promotion of the health, social and economic benefits of walking and pedestrian communities.

Living Streets Aotearoa no longer has a connection with Walk Wellington.

Living Streets Aotearoa occasionally acts as an umbrella for groups seeking funding from sources that require the applicant to be incorporated as long as they are for public good purposes aligned with their objectives.

General Accounting Policies

The general accounting principles recommended for the measurement and reporting of activity and financial position on an historical cost basis have been followed.

The accounts have been prepared on a “going concern” basis and on the assumption that the fund providers will remain supportive.

Accrual accounting has been adopted to match Income and Expenditure.

Interest, subscriptions from members & other income for the organisation are not recognised until they are received.

This organisation qualifies as an Exempt entity under the Financial Reporting Act 1993. These Financial Statements have been prepared in accordance with the Financial Reporting Act 1993 and the Financial Reporting Order 1994.

This organisation is a qualifying entity in that it qualifies for Differential Reporting as it is not publicly accountable and there is no separation between the owners and the governing body. All differential reporting exemptions have been applied.

Specific Accounting Policies

Particular accounting policies which materially affect the measurement of surplus and financial position have been applied as follows:

GST - These accounts have been prepared on a GST exclusive basis

Valuation of Assets

Fixed Assets have been valued at cost or estimated costs.

Investments are recorded at the lower of cost or estimated market value.

Depreciation is calculated at the IRD prescribed rates based on diminishing values.

Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on bases consistent with the previous period.

NOTE 1. UNSPENT GRANTS & CONTRACTS

projects going on next year.

NOTE 2. FIXED ASSETS

Unspent income held for Living Streets Branches maintained as Branch funds for next financial year.

NOTE 3. UNSPENT FUNDS ALLOCATED TO BRANCHES

NOTE 4. MEMBERSHIP

Membership is accounted for when received.

NOTE 5. Seminars, Events, Campaigns, Contracts

Includes Walk to Work, Walk for Wellbeing, Walking Summit and Walking Awards.