

LIVING STREETS AOTEROA INCORPORATED
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31 MARCH 2019

	Note	2019	2018	2017
INCOME				
Branch Income	3		\$173	
Community Street Audits				
Donations and Bequests		\$1,135	\$810	\$855
Grants on behalf				
Grants			\$1,000	
Interest Received		\$1,043	\$1,035	\$990
Map Production				
Membership	4	\$2,121	\$1,291	\$1,539
Seminars, Events, Campaigns, Contracts	5	\$239	\$2,384	\$5,910
Sundry Income		\$490		\$44
Total Income		\$5,029	\$6,693	\$9,338
Less: EXPENSES				
Bank Fees				
Branch Expenses		\$1,799		\$32
Community Street Audits				
Computer Expenses		\$1,439	\$2,730	\$790
Conferences and Membership of Orgs		\$100	\$200	
Consultancy Management				
Depreciation				
General			\$470	\$751
Grants on behalf				
Insurance				
Map Production				
National Networking				\$52
Printing and Stationery		\$231	\$303	\$32
Recruitment				
Rent				
Seminars, Events, Campaigns, Contracts	5	\$4,473		\$3,200
Telecommunications				
Training		\$873	\$897	\$279
Walking Conference/Summit			\$1,712	\$1,777
Total Expenses		\$8,918	\$6,312	\$6,864
Net Surplus		-\$3,889	\$381	\$2,473
CURRENT ASSETS				
Kiwibank Cheque Account		\$706	\$2,562	\$947
Kiwibank Online Account		\$10,588	\$14,657	\$17,452
Petty Cash National Office				
Funds held for branches				

Term Deposits		\$24,756	\$23,891	\$23,061
Accounts Receivable				\$50
Interest Accrued				
		\$36,106	\$41,167	\$41,466
FIXED ASSETS	2		\$0	\$0
TOTAL ASSETS		<u>\$36,106</u>	<u>\$41,167</u>	<u>\$41,466</u>
CURRENT LIABILITIES				
Accounts Payable				\$0
GST Payable			\$194	\$918
Unspent Grants & Contracts 1				
Funds allocated to Branches 3				
Subs allocated to Branches				\$460
NON CURRENT LIABILITIES				
NET ASSETS		<u>\$37,804</u>	<u>\$40,973</u>	<u>\$40,548</u>
EQUITY				
Opening Balance		\$40,973	\$40,548	\$37,891
Current Year Surplus		-\$3,889	\$381	\$2,657
Historical Balancing			\$44	
TOTAL EQUITY		\$37,804	\$40,973	\$40,548

President/ Treasurer
Secretary

LIVING STREETS AOTEROA INCORPORATED

NOTES TO THE FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31 March 2019

STATEMENT OF ACCOUNTING POLICIES

Reporting Entity

Living Streets Aotearoa Incorporated is registered in 2002 under the Incorporated Societies Act 1908.

The Society is exempt from income tax under the Income Tax Act 2007 and is registered with the Charities Commission under the Charities Act 2005.

Principal Activity

The principal activity of the Society is the promotion of the health, social and economic benefits of walking and pedestrian communities.

Living Streets Aotearoa occasionally acts as an umbrella for groups seeking funding from sources that require the applicant to be incorporated as long as they are for public good purposes aligned with their objectives.

General Accounting Policies

The general accounting principles recommended for the measurement and reporting of activity and financial position on an historical cost basis have been followed.

The accounts have been prepared on a “going concern” basis and on the assumption that the fund providers will remain supportive.

Accrual accounting has been adopted to match Income and Expenditure.

Interest, subscriptions from members & other income for the organisation are not recognised until they are received.

This organisation qualifies as an Exempt entity under the Financial Reporting Act 1993. These Financial Statements have been prepared in accordance with the Financial Reporting Act 1993 and the Financial Reporting Order 1994.

This organisation is a qualifying entity in that it qualifies for Differential Reporting as it is not publicly accountable and there is no separation between the owners and the governing body. All differential reporting exemptions have been applied.

Specific Accounting Policies

Particular accounting policies which materially affect the measurement of surplus and financial position have been applied as follows:

GST - These accounts have been prepared on a GST exclusive basis

Valuation of Assets

Fixed Assets have been valued at cost or estimated costs.

Investments are recorded at the lower of cost or estimated market value.

Depreciation is calculated at the IRD prescribed rates based on diminishing values.

Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on bases consistent with the previous period.

NOTE 1. UNSPENT GRANTS & CONTRACTS

projects going on next year.

NOTE 2. FIXED ASSETS

Unspent income held for Living Streets Branches maintained as Branch funds for next financial year.

NOTE 3. UNSPENT FUNDS ALLOCATED TO BRANCHES

NOTE 4. MEMBERSHIP

Membership is accounted for when received.

NOTE 5. Seminars, Events, Campaigns, Contracts

Includes Walk to Work, Walk for Wellbeing, Walking Summit and Walking Awards.