

**LIVING STREETS AOTEROA INCORPORATED**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**FOR THE YEAR ENDED 31 MARCH 2011**

	Note	2011	2010	2009
				\$
<b><u>INCOME</u></b>				
Branch Income	5	3,849	10,580	3,997
Community Street Audits		-	-	-
Community Partnership Programme		3,033	-	8,500
Donations and Bequests		2,380	494	249
Grants on behalf			-	39,852
NZ Lottery Grant		19,600	-	-
Interest Received		2,179	5,530	13,533
Map Production			15,577	12,219
Membership	8	5,836	1,326	292
NZTA National Networking		25,000	180,000	180,000
Office Shared Expenses CAN		1,375	2,891	2,749
Seminars, Events, Campaigns, Contracts	12	7,725	2,100	4,689
Sundry Income		1,760	496	832
Walk Wellington		17,196	19,823	24,355
Walking Conference Registration Fees		45,482	-	93,485
Walking Conference Sponsorship		24,500	-	24,569
Walking Resources Database			3,000	32,000
<b>Total Income</b>		<b>159,915</b>	<b>241,817</b>	<b>441,321</b>
<b><u>Less: EXPENSES</u></b>				
ACC Levies		717	1,022	678
Audit Expenses		(1,610)	1,800	1,800
Bank Fees		41	230	243
Branch Expenses		600	4,757	3,997
Campaigns			-	480
Community Partnership Programme			669	2,578
Community Street Audits			-	-
Computer Expenses		575	125	129
Conferences Attendance			3,289	2,746
Consultancy Management			52,052	36,014
Depreciation		2,339	2,478	2,714
General		1,564	2,202	1,559
Grants on behalf			-	39,852
Insurance		1,857	1,646	1,543
Map Production		587	12,225	7,308
National Networking		88,622	203,400	167,210
Printing and Stationery		1,002	1,844	1,770
Recruitment			230	1,864
Rent		3,556	8,533	8,533
Rent - Networkers		1,224	2,487	2,131
Seminars, Events, Campaigns, Contracts		14,572	16,622	10,399
Telecommunications		2,496	3,007	3,090
Training		104	2,251	662
Walk Wellington		13,302	18,406	20,693
Walk Wellington Brand			-	-
Walking Conference		71,878	9,049	91,985
Walking Resource Database	11		-	6,645
<b>Total Expenses</b>		<b>203,426</b>	<b>348,325</b>	<b>416,624</b>
<b>Net Surplus</b>		<b>(43,511)</b>	<b>(106,508)</b>	<b>24,697</b>

**LIVING STREETS AOTEAROA INCORPORATED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2010**

	Note	2011	2010	2009
<b><u>CURRENT ASSETS</u></b>				
Westpac Cheque Account		0	3,839	(69)
Kiwibank Cheque Account		10,939	22,001	
Kiwibank Online Account		40,612	50,000	
Petty Cash National Office		100	100	10
Petty Cash Christchurch Office		0	100	10
Petty Cash Auckland Office		0	100	10
Petty Cash Walk Wellington		100	100	10
Funds held for branches		4,722	5,823	
Term Deposits		30,629	25,164	223,38
Accounts Receivable		3,995	42,495	42,72
Interest Accrued		316	675	2,07
		91,413	150,398	267,89
<b><u>FIXED ASSETS</u></b>	<b>3</b>	1,260	3,599	4,937
<b>TOTAL ASSETS</b>		92,674	153,996	272,83
<b><u>CURRENT LIABILITIES</u></b>				
Accounts Payable		(1,800)	17,170	22,63
GST Payable		90	8,594	7,41
Unspent Grants & Contracts	<b>2</b>	16,426	3,448	14,029
Funds allocated to Branches	<b>5</b>	4,723	5,823	3,828
Subs allocated to Branches	<b>8</b>		4,505	1,170
		19,439	39,539	49,06
<b><u>NON CURRENT LIABILITIES</u></b>				
Walk Wellington Loan	<b>4</b>		-	2,800
<b><u>EQUITY</u></b>				
Opening Balance	<b>12</b>	114,458	220,966	196,268
Current Year Surplus	<b>10</b>	(43,511)	(106,508)	24,697
Historical Balancing		2,289		
		73,236	114,458	220,96
		92,674	153,996	272,83

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President

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Treasurer

# LIVING STREETS AOTEROA INCORPORATED

## NOTES TO THE FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

### **NOTE 1. STATEMENT OF ACCOUNTING POLICIES**

#### **Reporting Entity**

Living Streets Aotearoa Incorporated is registered in 2002 under the Incorporated Societies Act 1908.

The Society is exempt from income tax under the Income Tax Act 2007 and is registered with the Charities Commission under the Charities Act 2005.

#### **Principal Activity**

The principal activity of the Society is the promotion of the health, social and economic benefits of walking and pedestrian communities.

In June 2005, a Memorandum of Understanding was signed with Walk Wellington whereby Living Streets Aotearoa took over the Walk Wellington operation in its entirety. Living Streets Aotearoa occasionally acts as an umbrella for groups seeking funding from sources that require the applicant to be incorporated as long as they are for public good purposes aligned with their objectives.

#### **A. General Accounting Policies**

- a) The general accounting principles recommended for the measurement and reporting of activity and financial position on an historical cost basis have been followed.
- b) The accounts have been prepared on a "going concern" basis and on the assumption that the fund providers will remain supportive.
- c) Accrual accounting has been adopted to match Income and Expenditure.
- d) Interest, subscriptions from members & other income for the organisation are not recognised until they are received.
- e) This organisation qualifies as an Exempt entity under the Financial Reporting Act 1993. These Financial Statements have been prepared in accordance with the Financial Reporting Act 1993 and the Financial Reporting Order 1994.
- f) This organisation is a qualifying entity in that it qualifies for Differential Reporting as it is not publicly accountable and there is no separation between the owners and the governing body. All differential reporting exemptions have been applied.

#### **B. Specific Accounting Policies**

Particular accounting policies which materially affect the measurement of surplus and financial position have been applied as follows:

- a) GST - These accounts have been prepared on a GST exclusive basis
- b) Valuation of Assets
  - Fixed Assets have been valued at cost or estimated costs.
  - Investments are recorded at the lower of cost or estimated market value.
  - Depreciation is calculated at the IRD prescribed rates based on diminishing values.

#### **C. Changes in Accounting Policies**

There have been no changes in accounting policies. All policies have been applied on bases consistent with the previous period.

### **NOTE 2. UNSPENT GRANTS & CONTRACTS**

Unspent grants on the Statement of Financial Position are for grants held on behalf for the Christchurch City Council Make Shift project.

### **NOTE 3. FIXED ASSETS**

	Cost	Accumulated Depreciation	Closing Book Value
Furniture and fittings	1899	1898	0
Computers	14560	13299	1260
Total	<u>16459</u>	<u>15197</u>	<u>1260</u>

### **NOTE 4. NON CURRENT LIABILITIES**

There are no non current liabilities as at 31 March 2011.

### **NOTE 5. UNSPENT FUNDS ALLOCATED TO BRANCHES**

Unspent income held for Living Streets Branches maintained as Branch funds for next financial year.

### **NOTE 6. CONTINGENT LIABILITIES**

There are no contingent liabilities as at 31 March 2011.

### **NOTE 7. CAPITAL COMMITMENTS**

There are no capital commitments as at 31 March 2011.

### **NOTE 8. MEMBERSHIP**

Membership is accounted for when received. A portion (80%) of membership income for 2010-11 year is to be allocated to branches as income in following financial year.

### **NOTE 9. VOLUNTEER HOURS**

Volunteer hours are not all recognised in these accounts.

### **NOTE 10. WALK WELLINGTON SURPLUS AND EQUITY**

Totals include surplus and equity for Walk Wellington.

### **NOTE 11. WALKING RESOURCE DATABASE**

The Walking Resource Database has been incorporated into the Living Streets Aotearoa website.

### **NOTE 12. Seminars, Events, Campaigns, Contracts**

Includes Make Shift CCC contract, Walk to Work and Walking Awards.