

LIVING STREETS AOTEAROA INCORPORATED  
 FINANCIAL PERFORMANCE  
 FOR YEAR ENDED 31 MARCH 2021

	Notes	2021	2020	2019
<b>INCOME</b>				
Membership		\$2,044	\$1,402	\$2,121
Donations & bequests		\$51,552	\$1,100	\$1,135
Grants			\$162	
Seminars, events, campaigns		\$2,156	\$13,569	\$239
Sundry income		\$19	\$58	\$490
Interest		\$835	\$1,069	\$1,043
Total income		\$56,605	\$17,360	\$5,028
<b>Less EXPENSES</b>				
Branch expenses				\$1,799
Computer expenses		\$943	\$1,823	\$1,439
Telecommunications		\$201		
Training		\$973	\$785	\$873
Printing & stationery		\$174		\$231
Volunteer expenses		\$1,204		
Conferences		\$2,549	\$2,722	
Organisational membership			\$100	\$100
Seminars, events, campaigns		\$1,054	\$3,720	\$4,473
Recruitment			\$60	
Sundry		\$7	\$749	
Total Expenses		\$7,105	\$9,959	\$8,915
Net Surplus		\$49,500	\$7,401	-\$3,887
<b>CURRENT ASSETS</b>				
Kiwibank Business Edge		\$908	\$2,184	\$706
Kiwibank Oncall		\$65,939	\$15,765	\$10,588
Kiwibank Term Deposit		\$26,353	\$25,647	\$24,756
Accounts receivable			\$58	
Total assets		\$93,199	\$43,654	\$36,050
<b>CURRENT LIABILITIES</b>				
GST payable			\$830	
Net Assets		\$93,199	\$44,865	\$37,084

## EQUITY

Opening balance	\$44,865	\$37,084	\$40,973
Current year surplus	\$49,500	\$7,401	-\$3,889
Historic balancing	-\$1,166		
Total Equity	\$93,199	\$44,485	\$37,084

## LIVING STREETS AOTEROA INCORPORATED NOTES TO THE FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31 March 2021

### STATEMENT OF ACCOUNTING POLICIES

Reporting Entity Living Streets Aotearoa Incorporated is registered in 2002 under the Incorporated Societies Act 1908. The Society is exempt from income tax under the Income Tax Act 2007 and is registered with the Charities Commission under the Charities Act 2005.

#### Principal Activity

The principal activity of the Society is the promotion of the health, social and economic benefits of walking and pedestrian communities. Living Streets Aotearoa occasionally acts as an umbrella for groups seeking funding from sources that require the applicant to be incorporated as long as they are for public good purposes aligned with their objectives.

#### General Accounting Policies

The general accounting principles recommended for the measurement and reporting of activity and financial position on an historical cost basis have been followed. The accounts have been prepared on a "going concern" basis and on the assumption that the fund providers will remain supportive.

Accrual accounting has been adopted to match Income and Expenditure.

Interest, subscriptions from members & other income for the organisation are not recognised until they are received.

This organisation qualifies as an Exempt entity under the Financial Reporting Act 1993. These Financial Statements have been prepared in accordance with the Financial Reporting Act 1993 and the Financial Reporting Order 1994.

This organisation is a qualifying entity in that it qualifies for Differential Reporting as it is not publicly accountable and there is no separation between the owners and the governing body. All differential reporting exemptions have been applied.