

**LIVING STREETS AOTEAROA INCORPORATED**  
**FINANCIAL PERFORMANCE**  
**FOR YEAR ENDED 31 MARCH 2022**

	2022	2021	2020
<b>INCOME</b>			
Membership	\$ 1,841	\$2,044	\$1,402
Donations & bequests	\$ 1,975	\$51,552	\$1,100
Grants			\$162
Seminars, events, campaigns	\$ 22,375	\$2,156	\$13,569
Sundry income	\$4,216	\$19	\$58
Interest	\$422	\$835	\$1,069
<b>Total income</b>	<b>\$ 30,829</b>	<b>\$56,605</b>	<b>\$17,360</b>
<b>Less EXPENSES</b>			
Exec expenses	\$ 2,617		
Computer expenses	\$ 2,260	\$943	\$1,823
Telecommunications	\$ 232	\$201	
Training	\$ 784	\$973	\$785
Printing & stationery	\$ 17	\$174	
Branch Volunteer expenses	\$ 624	\$1,204	
Conferences	\$ 12,055	\$2,549	\$2,722
Organisational membership	\$ 230		\$100
Seminars, events, campaigns		\$1,054	\$3,720
Court case expenses	\$ 35,743		
Recruitment			\$60
Sundry	\$ 152	\$7	\$749
<b>Total Expenses</b>	<b>\$54,713</b>	<b>\$7,105</b>	<b>\$9,959</b>
<b>Net Surplus</b>	<b>\$ (23,884)</b>	<b>\$49,500</b>	<b>\$7,401</b>
<b>CURRENT ASSETS 31/3/22</b>			
Kiwibank Business Edge	\$ 11,518	\$908	\$2,184
Kiwibank Oncall	\$ 27,751	\$65,939	\$15,765
Kiwibank Term Deposit	\$ 30,046	\$26,353	\$25,647
Accounts receivable			\$58
<b>Total assets</b>	<b>\$ 69,315</b>	<b>\$93,199</b>	<b>\$43,654</b>
<b>CURRENT LIABILITIES</b>			
GST payable	\$(1,286)		\$830
<b>Net Assets</b>	<b>\$ 68,029</b>	<b>\$93,199</b>	<b>\$44,865</b>
<b>EQUITY</b>			
Opening balance	\$ 93,199	\$44,865	\$37,084
Current year surplus	<b>\$(25,170)</b>	\$49,500	\$7,401
Historic balancing			
<b>Total Equity</b>	<b>\$68,029</b>	<b>\$93,199</b>	<b>\$44,485</b>



Treasurer

# LIVING STREETS AOTEROA INCORPORATED NOTES TO THE FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31 March 2022

## STATEMENT OF ACCOUNTING POLICIES

### Reporting Entity

Living Streets Aotearoa Incorporated is registered in 2002 under the Incorporated Societies Act 1908. The Society is exempt from income tax under the Income Tax Act 2007 and is registered with the Charities Commission under the Charities Act 2005.

### Principal Activity

The principal activity of the Society is the promotion of the health, social and economic benefits of walking and pedestrian communities. Living Streets Aotearoa occasionally acts as an umbrella for groups seeking funding from sources that require the applicant to be incorporated as long as they are for public good purposes aligned with their objectives.

### General Accounting Policies

The general accounting principles recommended for the measurement and reporting of activity and financial position on an historical cost basis have been followed. The accounts have been prepared on a "going concern" basis and on the assumption that the fund providers will remain supportive.

Accrual accounting has been adopted to match Income and Expenditure.

Interest, subscriptions from members & other income for the organisation are not recognised until they are received.

This organisation qualifies as an Exempt entity under the Financial Reporting Act 1993. These Financial Statements have been prepared in accordance with the Financial Reporting Act 1993 and the Financial Reporting Order 1994.

This organisation is a qualifying entity in that it qualifies for Differential Reporting as it is not publicly accountable and there is no separation between the owners and the governing body. All differential reporting exemptions have been applied.

### Specific Accounting Policies

- Particular accounting policies which materially affect the measurement of surplus and financial position have been applied as follows:
- GST - These accounts have been prepared on a GST exclusive basis
- Valuation of Assets
- Fixed Assets have been valued at cost or estimated costs.
- Investments are recorded at the lower of cost or estimated market value.
- Depreciation is calculated at the IRD prescribed rates based on diminishing values.

### Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on bases consistent with the previous period.

**REPORT TO THE MEMBERS OF**  
**LIVING STREETS AOTEAROA**  
**INCORPORATED**

I have reviewed the financial statements from the accounts of LIVING STREETS AOTEAROA INCORPORATED for the period ending 31<sup>st</sup> March, 2022.

**Management Committee's Responsibilities**

The Management Committee of LIVING STREETS AOTEAROA INCORPORATED is responsible for the compilation of accounts which fairly reflect the financial position of that organisation as at 31<sup>st</sup> March, 2022 and the results of activities for the period ending 31<sup>st</sup> March, 2022

**Reviewer's Responsibilities**

It is my responsibility to express an independent opinion on the financial statements, presented by the Management Committee and report my opinion to you.

**Basis of Opinion**

A review includes examining, on a test basis, evidence relevant to the amounts and disclosures in the financial report. This also includes assessing whether the accounting policies are appropriate to LIVING STREETS AOTEAROA INCORPORATED circumstances, consistently applied and adequately disclosed.

I have obtained sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement.

Other than in my capacity as reviewer, I have no relationship with or interests in LIVING STREETS AOTEAROA INCORPORATED.

**Qualified Opinion**

I conducted my review in accordance with generally accepted standards in New Zealand. In common with other organisations of a similar nature, control over all the income due prior to its being recorded, is limited, and there are no practical review procedures to determine the effect of this limited control.

In my opinion, the financial statements, showing total Equity of \$68,029 and a deficit for the year of \$25,170, fairly reflect the financial position of LIVING STREETS AOTEAROA INCORPORATED as at 31<sup>st</sup> March, 2022 and the results of its activities for the period ending on that date.

My review was completed on 17<sup>th</sup> August, 2022 and my opinion is expressed as at that date.



**Ian S Butcher,**  
**Accountant**  
Paraparaumu  
17<sup>th</sup> August, 2022